

# **2008 Milestones**

## 2008 MILESTONES

### First wind turbine generator plant in the US

**15.4**  
MILLION EUROS  
INVESTED

#### JANUARY

- Spain's first Masters degree in Nanotechnology is launched by ACCIONA and Aliter Business School. The agreement includes the joint organisation of the first such specialised programme in a branch of technology which will be the foundation of future R&D and innovation in medicine, energy and environmental technologies.
- ACCIONA opens its first wind turbine generator (WTG) manufacturing plant in West Branch (Iowa, USA); investment totalled 15.4 million euros. The plant will produce 200 units in 2008 and 400 units per year thereafter.
- ACCIONA Agua inaugurates the largest desalination plant in the US. The plant will cover at least 10% of the drinking water needs of the Tampa Bay region (Florida) and will be run by ACCIONA Agua and its partner, American Water, for 18 years.

- ACCIONA is awarded a wind farm concession in Canada which represents an investment of 69 million euros. The 49.5 MW farm will consist of 33 ACCIONA Windpower-designed WTGs. This is ACCIONA's fourth wind farm in Canada, raising its capacity there to 186 MW.
- ACCIONA acquires the 6.87% stake in Eólica Cesa it did not own to obtain 100% control; the total cost was 77 million euros.

### ACCIONA is among the 100 most sustainable companies in the world

#### FEBRUARY

- ACCIONA, among the 100 most sustainable companies in the world, according to the World Economic Forum in Davos, Switzerland. The list, which recognises companies' commitment to sustainability, contains only three Spanish companies.
- ACCIONA Energy generates 26% of Catalonia's wind power output after inaugurating the wind farms in Serra del Tallat (49.5 MW) and Serra de Vilobí (40.5 MW). Investment totalled 110.9 million euros.
- ACCIONA inaugurates Nevada Solar One, the largest solar thermal plant to be built anywhere in the world in the last 17 years, making ACCIONA the only Spanish company to have an operating solar thermal plant with cylindrical-parabolic technology.
- Revenues increased by 26.8% to 7.953 billion euros. EBITDA expanded 48.4% and profits totalled 935 million euros.

**ACCIONA**  
Real Estate  
chose Brazil to  
strengthen its  
international  
presence

### MARCH

- ACCIONA Real Estate reinforces global expansion with projects in Brazil. The company purchases 213,000 square metres of land in the state of Rio de Janeiro to develop 372 homes as part of a project costing a total of 28 million euros.

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MILLION EUROS  
TOTAL INVESTMENT

# 372

HOMES

# 213,000 m<sup>2</sup>

OF LAND IN RIO DE JANEIRO

### APRIL

- ACCIONA improves its ranking to enter the Top Ten companies with the best reputation according to the Merco survey. José Manuel Entrecanales ranks 11th in the list of most reputed leaders.
- Samoter International Award in Verona (Italy) for the foreign company that contributed most to development and management of infrastructure, real estate projects, transport and urban services and the development of new sources of renewable energy.
- ACCIONA is granted the concession for one of Chile's main toll roads. The Company will undertake the construction, operation, maintenance and financing of Highway 160, Coronel-Tres Pinos. The budget for the construction of the 90-kilometre long section of highway amounts to 130 million euros.
- ACCIONA is awarded its first concession in Canada: the Royal Jubilee Hospital.
- ACCIONA acquires 100% of Inmobiliaria Parque Reforma in Mexico. The Spanish group buys out the 50% stake held by its partner, Concord Group.

**ACCIONA is  
in the Top Ten  
companies  
with the best  
reputation**

- ACCIONA presents its research for the CENIT Prometeo project at the 5th annual NanoSpain conference in Braga (Portugal).
- The prestigious trade journal Global Water Intelligence recognises ACCIONA's desalination plant in Tampa (Florida) - the largest in the US - as Desalination Plant of the Year.
- ACCIONA is selected to build one of the world's longest cable-stayed bridges in Poland for 166 million euros. The bridge, over the Oder River, will be 612 metres long and will take 30 months to build. The 122-metre central pier will be the tallest in Poland.

**MAY**

- ACCIONA expands its presence in Canada with a contract for a 30 MW wind farm, to be equipped with 20 ACCIONA Windpower-designed wind turbine generators.
- ACCIONA increases EBITDA by 164% to 636 million euros. Attributable net profit grew 9.5% to 154 million euros.
- ACCIONA Windpower and Portugal's EDP Renovéis reach an agreement for the supply of over three years of wind turbine generators with a total capacity of 782 MW. The contract envisages the supply of 382.5 MW in 2009-2011, with the possibility of an additional 400 MW. The wind turbine generators, which will have unit capacities of either 1.5 MW or 3 MW, will be used in wind farms in North America and Europe.
- ACCIONA receives the ORP 2008 International Award in recognition of its exemplary workplace health and safety management system. The award was presented at the ORP 2008 VI International Conference on Occupational Risk Prevention.
- Madrid's M-111 highway, built by ACCIONA using cutting-edge R&D and Innovation in sustainability, is inaugurated as one of the most environmentally-friendly of its kind.

### ACCIONA receives the ORP 2008 International Award in recognition of its exemplary workplace health and safety management system

**JUNE**

- ACCIONA Windpower unveils its 3 MW WTG at the Windpower 2008 Conference and Exhibition (Houston, US). The generator has rotor diameters of 100, 109 and 116 metres, with the largest sweep of any rotor on the market in that capacity. The WTG will be installed on 100 or 120-metre concrete towers. In four years, ACCIONA has become the world's seventh-largest manufacturer in terms of MW supplied.
- ACCIONA's new web site - [www.accion.es](http://www.accion.es) - is also accessible to people with disabilities. ACCIONA unveils its web site, designed to AA accessibility standards, with a modern look and with an international focus in line with the company's strategy. Accessibility at the AA level ensures that all persons with physical or cognitive disabilities will be able to use the web site, thereby reducing information barriers and encouraging the integration of people with disabilities.
- ACCIONA supports sustainable development at Expo Zaragoza 2008. In addition to its participation as a partner-sponsor, ACCIONA had its own pavilion related to the main theme of the event: "Water and Sustainable Development", a slogan which is closely linked with the company's strategic positioning.
- José Manuel Entrecanales receives the MDI 2008 Award for the "Top

**10,700**  
M<sup>2</sup> OF ECO-EFFICIENT OFFICES

- Businessperson in Construction and Real Estate Development", voted as part of the Masters programme in Construction and Real Estate Company Management at Madrid's Polytechnic University.
- Consuelo Crespo Bofill, Chairperson of UNICEF España, appointed independent director of ACCIONA.
  - ACCIONA awarded the contract to expand the Convention Centre in Campeche (Mexico).
  - ACCIONA builds eco-efficient offices in Zaragoza. Cutting-edge technology will be used to construct the 10,700 m<sup>2</sup> Oficinas Plaza building, with a view to avoiding the emission of 15 tonnes of CO<sub>2</sub> each year, equivalent to the amount of CO<sub>2</sub> absorbed by 1,250 trees per year.

## The Liquefied Natural Gas (LNG) storage caisson built by ACCIONA Infrastructures leaves for the Adriatic Sea

### JULY

- ACCIONA implements sustainable construction outside Spain. The company upholds its commitment to the environment as the driving force behind its international growth, primarily in Poland, the US, Canada, Mexico, Chile and Brazil.
- ACCIONA refinances the debt from the Endesa takeover. ING, Caja Madrid and La Caixa joined the five initial banks in a new two-year syndicated loan amounting to 1.704 billion euros.
- ACCIONA Real Estate's "Las Cigüeñas del Ensanche" development (177 homes) avoids the emission of 90 tonnes of CO<sub>2</sub> and saves 6,000 m<sup>3</sup> of water in one year.
- ACCIONA increases EBITDA by 180% to 1.349 billion euros. Revenues expanded 83.9% to 6.028 billion euros, primarily from the consolidation of Endesa's assets and the 73.2% increase in revenues at ACCIONA Energy. Attributable net profit amounted to 314 million euros.

### AUGUST

- ACCIONA Infrastructure commences construction work on Caja Madrid's Obelisk. The project is the brainchild of architect Santiago Calatrava, and will be unveiled late in 2009.
- ACCIONA builds five solar "gardens" with a total capacity of 30 MWp for 222 million euros. They are located in Navarre, Castile-La Mancha and Extremadura and are owned by more than 1,400 people. The company ended the year with 115 MWp of photovoltaic capacity, 177% more than the previous year.
- ACCIONA Trasmediterranea remodels its terminal in Barcelona. The project cost 50 million euros.
- ACCIONA sells off its funeral services subsidiary Mémora to UK venture capital company 3i Group.
- The LNG storage caisson built by ACCIONA Infrastructures leaves Algeciras Bay for the Adriatic Sea.

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MILLION FOR TWO  
SOLAR "GARDENS"

**ACCIONA opens Tatanka, its largest wind farm in the world, situated between North and South Dakota in the US and which has 120 wind turbine generators with a total capacity of 180 MW**

## SEPTEMBER

- ACCIONA sells its holdings in five concession companies to FCC and Caja Madrid for 101.3 million euros.
- ACCIONA retains its position as industry leader in the Dow Jones Sustainability Indexes.
- ACCIONA, participant in Expo Zaragoza 2008, receives the Medal of Honour for its adoption of the theme "Water and Sustainable Development".
- ACCIONA delivers two solar gardens in Navarre to 1,200 investors, who invested 152 million euros.
- ACCIONA Windpower presents its 3 MW WTG at Power Expo in Zaragoza.
- ACCIONA inaugurates Tatanka, its largest wind farm. The 180 MW farm straddles the border between North and South Dakota (USA) and has 120 ACCIONA Windpower-designed wind turbine generators.
- ACCIONA Agua inaugurates a waste water treatment plant in Bulgaria with a capacity to treat 52,000 cubic metres of water per day from the city of Pazardjik, located 100 kilometres south-east of Sofia.

## OCTOBER

- ACCIONA, now in the electrical utility category of MSCI and Standard & Poor's indices.
- ACCIONA and ACS sign a one billion euro concession for the A-30 toll road in Canada.
- ACCIONA Trasmediterranea adds a state-of-the-art ferry to its Palma de Mallorca-Valencia route.
- Clean energy for 65,000 homes in the US, the result of a 366 million euro investment by ACCIONA Energy to build two wind farms in Illinois and Oklahoma; they will be completed at the end of the year and will have 223.5 MW of capacity consisting of 149 ACCIONA Windpower-designed WTGs.
- ACCIONA Real Estate expands its business in Brazil. The company has acquired a total of 102,560 square metres of land to build 117 homes in Guarajá (in the state of Sao Paulo) and 1,253 homes in Betim (state of Minas Gerais).
- ACCIONA holds its First Workplace Safety Seminar.

**NOVEMBER**

- ACCIONA, among Spain's Top Ten companies investing in R&D and innovation.
- ACCIONA triples its EBITDA to 2.1 billion euros. Net profit amounted to 413 million euros, 2.8% more than in the same period of 2007, and revenues expanded 89.4% to 9.353 billion euros; capital expenditure increased 75% to 1.937 billion euros.
- The UN registers two of ACCIONA's wind farms in India as Clean Development Mechanism projects.

**DECEMBER**

- ACCIONA Real Estate's eco-efficient development in Ensanche de Vallecas will avoid the emission of 3,500 tonnes of CO<sub>2</sub>. Las Amapolas del Ensanche is ACCIONA Real Estate's second eco-efficient housing development in Ensanche de Vallecas; during the course of their lifetime, together they will avoid the emission of 8,000 tonnes of CO<sub>2</sub>.
- In search of a zero-emissions city. To this end, ACCIONA has joined forces with the Sant Cugat city government and the Advanced Architecture Institute of Catalonia. They will

examine a proposal to develop a residential complex comprising 150 homes which will be self-sufficient in energy terms and avoid CO<sub>2</sub> emissions - a first in Spain. The project envisages cooperation with the Massachusetts Institute of Technology (MIT) in advanced domotics systems.

- First anniversary of the Ethical Channel.
- ACCIONA starts up the world's largest photovoltaic plant in Portugal, with an investment of 261 million euros.
- ACCIONA and ACS receive awards for their work on Canada's A-30 highway.

**ACCIONA brings on line the world's largest photovoltaic plant in Portugal, the subject of an investment of 261 million euros**

**Investments were up by 75% in November, to 1.937 billion euros**

**2.1**  
BILLION EUROS  
EBITDA

**413**  
MILLION EUROS NET PROFIT

**9.353**  
BILLION EUROS IN SALES

**EVENTS**

FOLLOWING

**YEAR-END**

- **ACCIONA reaches an agreement** to sell its 25% stake in Endesa to Enel. ACCIONA will acquire 2,105 MW in operational renewable assets from Endesa for 2.89 billion euros.
- **Mitsubishi Corp. partners with ACCIONA** by taking a 34% stake in the world's largest solar photovoltaic plant. Both companies signed an agreement giving Mitsubishi Corp a stake in Portugal's Amareleja (Moura) PV Solar plant, which is owned by ACCIONA. The deal signals the will of both companies to work together in the future on renewable energy and other sustainable development projects worldwide.